

Amendment No. 1 to HB2524

**Buck
Signature of Sponsor**

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Comm. Amdt. _____

AMEND Senate Bill No. 2381*

House Bill No. 2524

by adding the following new sections to the printed bill as amended and by redesignating the subsequent section accordingly:

SECTION 2. Tennessee Code Annotated, Section 61-1-103(b)(9), is amended by deleting the language "§ 61-1-106(b)" and by substituting instead the language "§ 61-1-106(c)".

SECTION 3. Tennessee Code Annotated, Section 61-1-701(f) is amended by deleting the words and punctuation "the amount and type of security for payment,".

SECTION 4. Tennessee Code Annotated, Section 61-1-801(2)(A) is amended by deleting the subdivision in its entirety and by substituting instead the following:

“(A) Within 90 (ninety) days after a partner's dissociation by death or otherwise under § 61-1-601(6) through (10) or wrongful dissociation under § 61-1-602(b), at least half of the remaining partners express the will to wind up the partnership business, for which purpose a partner's rightful dissociation pursuant to § 61-1-602(b)(2)(A) constitutes the expression of that partner's will to wind up the partnership business;

SECTION 5. Tennessee Code Annotated, Section 61-1-807(b), is amended by adding the words "but excluding from the calculation charges attributable to an obligation for which the partner is not personally liable under § 61-1-306".

SECTION 6. Tennessee Code Annotated, Section 61-1-807(c), is amended by deleting the word "reasonably" in the first sentence of the subsection and by substituting instead the word "personally".

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